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## **Refining Industry Automation And Software Market - Global Industry Analysis, Size, Share, Growth, Trends And Forecast, 2013 - 2019**

Refining industry refers to a group of chemical engineering unit process where the raw materials are being converted or refined into certain product value. Automation means automatic control of various control systems for operating different types of machineries that is being used in factories, boilers and other

industrial purposes. It provides huge benefit in terms of saving labor, energy and materials that helps in maintaining quality, accuracy and precision.

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There are various types of automated refineries like petroleum oil refinery, sugar refinery, natural gas processing plant, salt refinery, metal refinery etc. The types of products for refining industry automation are, Control Valves, Flow meters, HMI software, Low Power AC Drives, High Power AC Drives, High Power AC Drives, Process Engineering tools, Radar Level Devices and Continuous Ultrasonic Level Measurement Devices.

The growth of oil and energy sectors inhibits the growth of refining industry automation market. The oil companies are the major investors in this industry with a high demand of energy and refined petroleum products from the emerging countries. As a result of which it is expected to have a huge expenditure in large and complex capital projects in the refining industry. Due to economic slowdown in emerging countries like India and China and also due to European debt crisis the market is likely to get hampered. Though there was healthy shipment of products in the previous year yet economic downturn in emerging countries is slowing down the investment.

It is expected that the market will mainly be dominated by the emerging nations such as India and China but it is expected to be slightly slow in Europe (France, Germany, Italy, and UK) and North America. Key participants in the

industry include Yokogawa, Emerson process Management, Aspen Technology, Invensys Operations Management, Aspen Technology, Honeywell Process Solutions, ABB and Siemens.

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This research report analyzes this market depending on its market segments, major geographies, and current market trends. Geographies analyzed under this research report include

- North America
- Asia Pacific
- Europe
- Rest of the World

## **This report provides comprehensive analysis of**

- Market growth drivers
- Factors limiting market growth
- Current market trends
- Market structure
- Market projections for upcoming years

This report is a complete study of current trends in the market, industry growth drivers, and restraints. It provides market projections for the coming years. It includes analysis of recent developments in technology, Porter's five force model analysis and detailed profiles of top industry players. The report also includes a review of micro and macro factors essential for the existing market players and new entrants along with detailed value chain analysis.

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### **Reasons for Buying this Report**

- This report provides pin-point analysis for changing competitive dynamics
- It provides a forward looking perspective on different factors driving or restraining market growth
- It provides a technological growth map over time to understand the industry growth rate
- It provides a seven-year forecast assessed on the basis of how the market is predicted to grow
- It helps in understanding the key product segments and their future
- It provides pin point analysis of changing competition dynamics and keeps you ahead of competitors

- It helps in making informed business decisions by having complete insights of market and by making in-depth analysis of market segments
- It provides distinctive graphics and exemplified SWOT analysis of major market segments

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